

## Media release

22 July 2020

### MMG expands with strategic agriculture acquisitions

MMG 1829 Holdings Pty Ltd (MMG) today announced the acquisition of the Tabro abattoir in Wonthaggi, Victoria, and leading international meat merchant, Inter Agri Group Pty Ltd (InterAgri).

MMG Executive Chairman Tim Clarke said the acquisition of Tabro and InterAgri marks the start of an exciting growth phase for the MMG 1829 group in its development of a vertically integrated Australian agricultural business.

“These purchases are the first step in a list of strategic acquisitions to create a supply chain that addresses key challenges such as food security, sustainability with a strong focus on provenance to feed the growing demands of increasingly sophisticated consumers. Our vertical supply chain targets domestic and international consumers via retail, food service and online markets, including world class manufacturers.

“Our agriculture strategic model means we aim to control product quality, environmental impact and animal welfare.

“The MMG model is seriously scalable and we are set to pursue further acquisitions to bolster the business and position it as a leading Australian agriculture company,” Mr Clarke said.

Shaun Brorsen, CEO of Tabro (soon to renamed Mandeville Pty Ltd) said the acquisition by MMG meant that the processing plant would restart after a period in administration.

“Furthermore, MMG’s investment in the plant infrastructure will increase our output capacity from 500 to 800 head a day over the next 12 months,” Mr Brorsen said.

InterAgri owners, Simon Hetherington and Adrian McCorkell said: “We are excited to be joining the MMG group which will allow us to accelerate our growth plans selling more product into existing and new markets,” Hetherington and McCorkell said.

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#### About MMG

The **MMG group** (MMG 1829 Holdings Pty Ltd) is a leading Australian-based agricultural, vertical supply chain group made up of leading companies including: [Interagri](#), a leading global merchant of beef, veal, lamb, mutton, goat, pork, offal, dairy and fine wines; **Mandeville Pty Ltd (Tabro)** abattoir in Wonthaggi); and the Tim Clarke family beef assets represented by the **Mandeville Meat Group** Pty Ltd